

General Assembly

Amendment

January Session, 2001

LCO No. 8098

Offered by:

SEN. CIOTTO, 9th Dist. SEN. DELUCA, 32nd Dist.

To: Senate Bill No. **181**

File No. 623

Cal. No. 408

"AN ACT CONCERNING RETIREMENT BENEFITS FOR CERTAIN CHIEF EXECUTIVE OFFICERS."

- 1 In line 1 before (NEW) insert "Section 1."
- 2 After line 13, insert the following:
- 3 "Sec. 2. Notwithstanding any provision of the general statutes, a
- 4 member of Tier IIA of the State Employees Retirement System who
- 5 was in state service during the calendar year 2000 and who served as a
- 6 member of the General Assembly prior to 1985 for a period of not less
- 7 than ten years but not more than sixteen years may obtain vesting and
- 8 credited service for such period not otherwise credited for retirement
- 9 purposes, provided such member applies to the State Employees
- 10 Retirement Commission for such credit on or before December 31,
- 2001, and provided such member pays to the retirement fund for each
- month of such service in the General Assembly a sum based on such
- 13 member's gross year rate of compensation as of the date such service
- 14 was rendered and equal to one-twelfth of two per cent with interest

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15 thereon at the rate of five per cent per year from the time such service

- 16 was rendered to the date of payment. Payment shall be made in
- 17 accordance with the rules concerning prior state service prescribed by
- 18 the State Employees Retirement Commission."